

Resolve
Annual Accounts
Year ended 31st March 2023

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Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Resolve

**On accounts for the year
ended**

31 March 2023

**Charity no (if
any)**

1199084 (formerly
1126002)

Set out on pages

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/20223

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

Alison Cook

**Relevant professional
qualification(s) or body
(if any):**

FCA (ICAEW)

Address:	3 Westfield Avenue
	Harpenden
	Herts AL5 4HN

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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Statement of Financial Activities

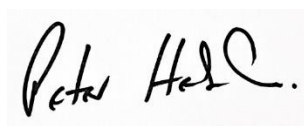
	Year ended 31st March 2023			Year ended 31st March 2022
Note	Unrestricted Funds £	Restricted Funds £	Total Income £	Total Income £
Income				
Donations	91,491	-	91,491	5,490
Fundraising	700	-	700	677
Total Generated Funds	92,191	-	92,191	6,167
Charitable activities: Grants	321,729	539,718	861,447	731,247
Total Income	413,920	539,718	953,638	737,414
Expenditure				
Fundraising	96	-	96	96
Charitable activities	267,956	539,718	807,674	729,448
Governance	960	-	960	900
Total Expenditure	269,012	539,718	808,730	730,444
Net Surplus / (Deficit)	144,908	-	144,908	6,970
Funds brought forward	52,406	-	52,406	45,436
Net movement in funds	144,908	-	144,908	6,970
Total funds carried forward	197,314	-	197,314	52,406

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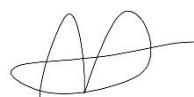
Balance Sheet

		As at 31st March 2023			As at 31.3.2022
	Note	Unrestricted Funds £	Restricted Funds £	Total Income £	Total £
Tangible Fixed Assets	6	6,941	-	6,941	12,076
Current assets					
Debtors	7	40,262	-	40,262	47,762
Cash		193,158	196,898	390,056	325,048
Total Current Assets		233,420	196,898	430,318	372,810
Creditors: amounts falling due within one year	8	(43,047)	(196,898)	(239,945)	(332,480)
Net Current Assets		190,373	-	190,373	40,330
Total Assets less Liabilities		197,314	-	197,314	52,406
Funds of the charity					
Funds brought forward		52,406	-	52,406	45,436
Net movement in funds		144,908	-	144,908	6,970
Total Funds		197,314	-	197,314	52,406

Approved by the Board of Trustees 17 July 2023



Peter Hebden
Chair of Trustees



Robert Angus
Trustee Treasurer

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Notes

1. Basis of preparation

These accounts have been prepared on the basis of historic in accordance with "Accounting and Reporting by Charities – Statement of Recommended Practice (FRS102)", Accounting Standards and with the Charities Act 2011

Changes to previous years' accounts

No changes have been made to accounts for previous years.

2. Summary of significant accounting policies

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Income with related expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

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Year ended 31st March 2023

Notes (continued)

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year. They are valued at cost or a reasonable value on receipt. Only computers, laptops and any other assets with a purchase value of £250 or more are to be capitalised. Any purchases of small value assets outside of this policy should be taken as an expense when incurred. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less estimated residual value based on prices prevailing at the balance sheet date, of each asset evenly over 4 years.

Depreciation

Depreciation is provided at the following rates to write off each asset over its useful life:

Office Equipment	- 25% Straight Line
Furniture & Fittings	- 25% Straight Line
Service Delivery Equipment	- 25% Straight Line

Pension

The charity operates a defined contribution pension scheme. The pension charge represents the amounts payable by the charity to the fund in respect of the year.

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Notes (continued)

Fund Accounting

Unrestricted funds are those which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. Unrestricted funds are those which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes.

3. Income

	Year ended 31 March 2023			Y/E
	Unrestricted Funds £	Restricted Funds £	Total Income £	31 March 2022 £
a. Voluntary Income:				
Donations	91,491	-	91,491	5,490
Total	91,491	-	91,491	5,490
b. Activities for generating funds:				
Fundraising	700	-	700	677
Total	700	-	700	677
c. Income from charitable activities by donor:				
WHBC	-	266,800	266,800	308,136
Income from ReStart HMO Accommodation	187,755	-	187,755	156,198
National Lottery Community Fund	-	122,295	122,295	99,591
Sparks Community Café Income	95,115	-	95,115	38,037
HCC Household Support Fund	-	46,824	46,824	-
Lloyds' Foundation	-	27,250	27,250	22,167
Garfield Weston	-	25,000	25,000	15,000
Tudor Trust	30,000	-	30,000	7,500
Nationwide	-	12,510	12,510	-
North Herts District Council Grant	-	11,594	11,594	-
Herts Community Foundation	-	6,500	6,500	-
Letchworth Garden City Heritage Fund	-	5,625	5,625	-
Mr Mrs Smith Mount Trust	-	5,000	5,000	3,000
Stuart Bowman Fund	3,744	-	3,744	-
Bob Betts Fund	3,574	-	3,574	-
HCC Locality Grants	-	1,000	1,000	2,408
ARISE	-	-	-	1,500
North Herts Sanctuary Helping Herts Homeless	-	-	-	783
Room Hire	444	-	444	700
Hertfordshire County Council	-	-	-	700
St Martin's Charity	-	-	-	280
Henry Smith Improving Lives	-	-	-	47,833
Ocado	-	-	-	20,000
DWP Kickstart Scheme	-	-	-	3,000
ARISE	-	-	-	1,500
Other	1,097	9,320	10,417	3,094
Total Income from Charitable Activities	321,729	539,718	861,447	731,427

Year ended 31 March 2023

d. Income from charitable activities by Project

	Unrestricted Funds £	Restricted Funds £	Total Income £	Y/E 31 March 2022 £
ReStart	187,820	265,613	453,433	447,594
Mid Herts	37,408	73,393	110,801	93,632
North Herts	-	148,288	148,288	119,941
Sparks Café	95,559	51,924	147,483	70,081
Other	942	500	1,442	-
Total Income from Charitable Activities	321,729	539,718	861,447	731,248

4. Expenditure

	Y/E 31 March 2023 £	Y/E 31 March 2022 £
a. Fundraising trading costs:		
Local Giving/Just Giving Subscriptions	96	96
Total	96	96

b. Charitable activities:

Staff costs (note 5)	470,598	432,836
Other personnel costs	38,134	40,528
Service delivery	181,921	146,643
General overheads	117,021	109,441
Total	807,674	729,448

c. Governance costs:

Independent examiner's fee (note 10)	960	900
Total	960	900

5. Staff costs

	Y/E 31 March 2023 £	Y/E 31 March 2022 £
Wages and salaries	437,329	394,628
Employer's National Insurance Costs	34,138	29,585
Employer's Pension Costs	9,131	8,623
Total	480,598	432,836
Average number of FTE employees in the year	16.9	16.8

1. All staff employed by the charity are engaged in charitable activities
2. No employee received remuneration / benefits totaling £60,000 or more

6. Tangible fixed assets	Office Equipment £	Service Equipment £	TOTAL £
Cost			
At 1 April 2022	17,062	5,436	22,498
Additions	1,183	-	1,183
Disposals	(3,241)	-	(3,241)
At 31 March 2023	15,004	5,436	20,440
Depreciation			
At 1 April 2022	8,723	1,699	10,422
Charge for year	4,225	1,359	5,584
Disposals	(2,507)	-	(2,507)
At 31 March 2023	10,441	3,058	13,499
Net book value at 31 March 2022	8,399	3,737	12,076
Net book value at 31 March 2023	4,563	2,378	6,941

7. Debtors and prepayments	Year ended 31 March 2023 £	Year ended 31 March 2022 £
Trade Receivables	-	209
Income not yet received into bank	9,761	7,251
Prepayments	30,501	40,302
Total	40,262	47,762

8. Creditors and accruals	Year ended 31 March 2023 £	Year ended 31 March 2022 £
Due within one year:		
Trade creditors	7,614	19,662
Accruals & Deferred Income	232,331	312,818
Total	239,945	332,480

9. Trustee Remuneration and Expenses

During the year no Trustee received any remuneration (2022: £nil) and claimed no expenses (2022: £nil)

10. Related Party Transactions

During the year there were no related party transactions, aside from the appointment of a trustee as Chief Executive. Details were provided to the Charity Commission and appropriate permission sought.

11. Independent Examiner

During the year amounts paid to the Independent Examiner were:

- Examination Fee £960 (2022: £900)
- Accountancy Services £872 (2022: £720)

Statement of Cashflows

	2023 £	2022 £
Cashflows from Operating Activities:		
Net cash flow provided by (used in) operating activities	66,191	(23,220)
Cash Flows from investing activities:		
Purchase of Fixed Assets	(1,183)	(3,410)
Net cash provided by (used in) investing activities	(1,183)	(3,410)
Change in cash in the year	65,008	(26,630)
Cash at the beginning of the year	325,048	351,678
Cash at the end of the year	390,056	325,048

Reconciliation of net income / (expenditure) to net cash flow from operating activities

Net Income for the year	144,908	6,970
Adjustments for:		
Depreciation Charges	5,584	5,706
Loss on disposal	734	2,610
(Increase) / Decrease in debtors	7,500	(18,587)
Increase / (Decrease) in creditors	(92,535)	(19,919)
Net cash provided by / (used in) operating activities	66,191	(23,220)